

## **Media Release**

### **Nakanishi Inc. ("NSK") to acquire DCI International, No.2 dental chair manufacturer in U.S. / A Strategic Investment Resulting in Industry Innovation**

- NSK has acquired DCI International, LLC, the US fastest-growing dental equipment manufacturer and world's largest dental parts manufacturer.
- A minority owner since October 2020, NSK looks to build on DCI's growth momentum with investments in manufacturing and innovation, resulting in a higher level of customer care and decided to acquire remaining interest to seek for 100% ownership.
- The acquisition price has not been disclosed.

**Kanuma/Japan (21st August 2023):** NSK has reached out to definitive agreement to indirectly purchase 51% of the membership interests of DCI International, LLC ("DCI"). As a result of this transaction, 100% of DCI's membership interests will be held by NSK. This strategic combination unlocks further growth potential of NSK and DCI to serve customers better and compete in the dental industry, especially in the U.S. market. The whole DCI management team will stay in the company. In addition, the DCI brand and sales channels will stay as is.

**Eiichi Nakanishi, Nakanishi/NSK Group CEO,** said: "This is a game-changing combination which will provide both NSK and DCI with the broader solutions, customer reach, and capabilities to solidify our position as a leading provider of dental chair units and instruments in our market. DCI and NSK values are very similar. Both companies have always practiced the 'customer first' principle with all sincerity to provide satisfaction and excitement to our customers. We also try to manage our business based on people. Both companies have very good and loyal people and very strong teams. We also place great importance on long-term relationships with our customers. We feel that these values are a strength that both companies have over other competitors. By bringing the two companies together, we will further

heighten our strengths and provide our customers with the best possible experience.”

**John Spencer, DCI International CEO**, said: “I started DCI 40 years ago with the core values of making our customer’s life easier, enhancing the life of our employees, and providing dental care to those in need. NSK has demonstrated these same principles and will be a good steward of these values, while investing in DCI’s continued growth. I’m excited about the future and what this means for our customers and employees”

The anticipated closing date is 31 August, 2023. However, the transaction is subject to regulatory approval and is expected to be closed in the coming weeks.

#### **About NSK**

Founded in 1930, Nakanishi (NSK) is the world’s largest manufacturer of rotary instruments for the dental profession which includes air-driven and electric handpieces, specialty handpieces (endo, surgical, hygiene), electric motors and handpiece maintenance systems. NSK is passionate about creating innovative products that deliver outstanding value. Almost all parts are manufactured in-house to guarantee the highest precision, reliability, and performance. For more information on NSK rotary instruments, visit [www.nskdental.com](http://www.nskdental.com).

#### **About DCI**

Started 40 years ago in Newberg, OR by the Spencer family, DCI was founded on three guiding principles: making the customer’s life easier, delivering reliable, enhancing the life of our employees, and providing dental care to those in need. Over the years, the Spencer family redefined the operatory equipment landscape by designing dental equipment and parts that challenged the status quo. This experience gives DCI its edge. Today, the family brings their design expertise and commitment to value and service to the forefront with the DCI Edge lines of operatory equipment. For more information about DCI Edge dental operatory chairs, delivery systems, cabinetry, and other equipment, visit [www.dciedge.com](http://www.dciedge.com), [www.dcionline.com](http://www.dcionline.com)

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